

Give Your Child the Future They Deserve *Better Tomorrow* *Starts Today with Wantok* *Sumatin*

Secure their dreams, protect your peace of mind. Wantok Sumatin combines life insurance cover and guaranteed education funding for your child—so nothing stands in the way of their success.

Benefits

- Fund education with cash payouts of 20% of the sum insured in the final 5 years of your policy term
- Guaranteed payout to you or your family
- Choose a policy term of 15, 20 or 25 years
- Yearly bonuses are declared and added to your policy depending on the performance of the business
- Eligibility starts at 5 years old to a maximum entry age of 59 years

Built-in benefits

Free Interim Accident cover

While your application is being considered, you get free accident cover up to the lesser of K50, 000 or, the sum insured. This cover stops when your application is accepted, deferred or declined, or expires – or after 60 days, whichever happens first.

Death Benefit

In the event of your death, your family gets the full sum insured, plus bonuses less any policy debt, and bereavement support benefit that was paid prior.

Survival Benefit

You will receive a 20% payout of the sum insured over the final 5 years of your policy term. In the event of your death on any of the survival benefit due date, your family will only get the death benefit.

Bereavement Support Benefit

Your family will get the lesser of K5, 000 or 10% of the net death benefit as long as you pay premiums in full for 3 years. The net death benefit payout is the sum insured, plus bonuses, less any policy debt. Your family will receive the balance of the death benefit once policy terms and conditions are met.

Maturity Benefit

You will receive the remaining percentage of the sum insured with accrued bonuses at the end of the policy term. Any policy debt will be deducted before the payment of the maturity benefit.

Cash Value

Surrender Value – your policy accrues a cash value called ‘surrender’. If you end the policy early, you get a cash back payout as long as you paid premiums in full for 2 years.

Loan Value – You can access the cash value of the policy through policy loans after the policy is in force for 2 years with premiums paid in full for 2 years.

Extra benefits you can choose

Accidental Death Benefit Rider

In the event of your death in an accident, your family gets an additional payout of the rider sum insured. This covers accidental death due to accidental means. All claims are subject to exclusions.

Waiver due to Death and Disability Rider

In the event of death or disability of the policy owner, the policy stays active but premiums are no longer payable. This rider is available to the waiver life who is not the life insured.



Your payment choices

- Salary deductions
- Direct Deposit
- Internet Banking
- Electronic Transfer

You can choose to pay fortnightly, monthly, quarterly, half-yearly, yearly – or even pay the full amount upfront.



Scan here to receive a FREE quote

How to apply



Step 1

1. Visit your nearest BSP Life Sales Office or contact us to receive a FREE quote.



Step 2

2. An Insurance Advisor will help you fill out the form. You will need to:

- Tell us about your medical status
- Bring along your documents:

→ NID or a valid ID card that has your date of birth

→ Proof of your residential address

→ Proof of your occupation or source of income

The identifications must meet a combined value of 40 points.

3. We will be in touch to inform you if cover will be provided or if further information or a medical examination is required.

This brochure does not set out in detail all the terms and conditions applicable and attached to the Wantok Sumatin product. This brochure does not constitute a legally binding document. All terms and conditions are set out in the policy document. Please talk to a BSP Life Insurance Advisor to find out the right insurance cover for you and your family.

Need help? Talk to our friendly team today.

A member of the BSP Financial Group Limited

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LIFE INSURANCE

Wantok Sumatin

Save for your child's education & secure
their future

